



ECON*1100 Introductory Microeconomics W25 0.50 Credit weight

General Course Information

Instructor:	Evie Adomait
Emails	eadomait@uoguelph.ca
Office Location	By email and on the Discussion board in CourseLink
Department	Department of Economics and Finance
TA:	Information will be found on CourseLink
Class Schedule:	MW 12:30 to 1:20 pm Rozh 104 MW 4:30 to 5:20 pm WMem

Course Description

This course covers various topics in the field of macroeconomic theory and policy, such as: unemployment, inflation, the effects of government debt, the business cycle and stabilization policy. The course will provide a detailed analysis of the current business cycle, and we will be asking and answering questions, such as: What is the impulse for the business cycle? Can macroeconomic policy combat both inflation and unemployment? Is government debt a burden? By the end of the course, students should have an understanding of how economists use models to analyse the economy at the aggregate level.

Course Learning Outcomes

The Department of Economics and Finance *Learning Objectives (knowledge, skills, competencies)* for this course include the following. (Learning Objectives denoted by to a course specific learning objective).

Knowledge and Understanding:

1) **Historical and Global context:**

The midterm and final will ask multiple choice questions which require students to research the values of current Canadian macroeconomic indicators and variables.

2) **Macroeconomic Modeling:**

As an introductory course, ECON*1100 introduces the student to the macroeconomic

lexicon. The student is expected to remember and recognize such concepts as GDP, price indices, growth, the exchange rate, interest rates, money multipliers, Keynesian multipliers, balance of payments, budget balances, trade balances and productivity measures. This course explains how the economy can experience recessionary and inflationary gaps using various models. They include the Keynesian Cross model, the aggregate supply and demand model in both the short and long run. All of the assessment tools in this course will test these ideas.

3) *Understanding of Specific Markets:*

Several financial markets are analyzed in this macroeconomics course. They include the foreign exchange market, the money market, and bond markets. This will be tested on assignments, midterms and the final exam.

4) *Economic Policy and Regulation:*

The role of government is significant in the macro economy. Students must understand and demonstrate Monetary, Fiscal, Structural and exchange rate policy. This will be tested on assignments, midterms and the final exam.

Discipline/Professional and Transferable Skills:

1) *Written Communication:*

There is a PEAR writing assignment with multiple parts. For the report, you will be asked to write about the economy. This assignment demonstrates the importance of editing for good writing.

2) *Numerical Problem Solving:*

Students will learn to measure economic activity including Inflation, GDP, Unemployment, Savings and Balance of Payments. You will solve the Keynesian Cross model and interpret expansionary and inflationary gaps, find and interpret money multipliers and value bonds. This will be assessed with weekly assignments, midterms and the final exam.

3) *Analytical Problem Solving:*

Much of the course uses graphical analysis to demonstrate and interpret various economic models. They include exchange rate determination, interest rate determination, the Keynesian Cross model, and the AD/AS model. This will be tested with weekly assignments, the midterms and final.

4) *Problem Solving in a Real World Context:*

Students will apply the content of the course to historical and current events when they solve problems on the assignments and exams. The report will set the economic ideas learned into the current context of the Canadian economy.

5) *Professional and ethical awareness and conduct:* All exams use Respondus Lockdown and webcam.

Course Assessment

Type			Details of assessment	Due Date
Assessment 1: Midterms	16%	<i>Midterm 1</i>	In Person exams. Rooms TBA	Saturday February 8 th 1:00 to 2:30 pm
	20%	<i>Midterm 2</i>		
Assessment 2: Final	45% or 43%	<i>Final Exam</i>	In Person final.	TBA
Assessment 3: Weekly quizzes	8% or 10%	<i>MyEconLab (MEL) Assignments</i>	There are 13 assignments available. Only the top 10 will count. Assignments will be completed on line using MEL software. <i>A score of 100% on your counted (top 10) MEL assignments result in a 10% MEL weight and a 43% final exam weight.</i>	Sunday nights at 11:59PM (quiz for Lab 6 is due Thursday Feb 13 at 11:59pm – can be turned in through Feb 22 at 11:59pm with no penalty)
Assessment 4:	<i>DI 3%</i>		Three Digital interactives: Only one attempt for each. None are dropped.	Saturday, Feb 1st at 11:59 pm.
Assessment 5:	8%	<i>PEAR Writing Assignment</i>	<ol style="list-style-type: none"> 1) By March 12th —Revise using AI and submit to PEAR and Turnitin. You must be in PEAR to get graded. See Navbar in CourseLink. 2) By March 26th —PEAR comments and grades of 4 other writing assignments is due. <i>In order to do the reviews, you must be in PEAR (deadline Mar</i> 	Only one submission is allowed in Pear but multiple are possible in Turnitin

12th) and in order to get half your grade you must do those reviews in a conscientious way.

Wednesday March
26th at 11:59 pm

The writing assignment should have the following components (more details will be given in posts on the course website before the break in February)

- 1) It should be a Fiscal Policy Brief written to the Provincial Minister of finance giving her what you think is the most important information (economic facts and theories) that she needs to know as she addresses some issue in the federal budget.
- 2) It should be between 1300 and 1500 words, but the background report can include tables and graphs from other sources, as long as they are referenced. These words are extra.
- 3) It must reference a minimum of **3 ideas** found in DPE. One idea must come from chapters 1-4, another from chapters 5-9 and the last from either chapter 11 or 12.
- 4) You should reference 3 outside documents in your report. (For example, documents produced by the government, the Bank of Canada, Provincial publications, a Chartered bank, Statistics Canada or a Canadian Think Tank with an economist writing the piece.)

Course Resources

Required Resources: See the document in Courselink to order the package. Buy only from the UoG Bookstore (\$114.95) or the Coop bookstore (more complicated —cheaper bundle but a membership).

- 1) R. Glenn Hubbard, Anthony Patrick O'Brien, Apostolos Serletis, and Jason Childs, *Macroeconomics, 4th Canada Edition*.
- 2) MEL
- 3) Digital Interactions

4) Eveline Adomait and Richard Maranta, *Dinner Party Economics: The Big Ideas and Intense Conversations about the Economy*

Week starting with	Chapter	MEL Schedule Due on Sundays at 11:59PM	Digital Interactions and Pear DPE Report	Tests and group video
January 8	Chapter 1 & 2.1 Chapter 3	Do the first MEL but it is due next week		
January 15	Chapter 4	Lab 1 (ch1 & 2.1) Lab 2 (ch3)	DI 1	
January 22	Chapter 5	Lab 3 (ch4 & ch5.1-5.3)	DI 2 and DI 3	
January 29	Chapter 6	Lab 4 (ch5.4-5.7 & ch6)	All three DIs done by Feb 4 th	.
February 5	Chapter 7	Lab 5 (ch7)		Midterm - Saturday Feb 10 th , 1:00 to 2:30 pm Chapters 1 to 6
February 12	Chapter 8 + appendix C Chapter 9	Lab 6 (ch8) (due Thursday Feb 15 at 11:59pm – grace period until Sunday Feb. 18 at 11:59pm)		
February 29	Break	Break	Break	Break
February 26	Chapter 9 + appendix D	Lab 7 (ch9)		
March 4	Chapter 10 Chapter 11	Lab 8 (ch10) Lab 9 (ch11)		
March 11	Chapter 12 including Appendix E	Lab 10 (ch12)	Wednesday March 13 th Entire document to PEAR and Turnitin	.

March 18	Chapter 13	Lab 11 (ch13)		Midterm Saturday March 23 th from 1:00 to 2:30 pm. Chapters 7 to 12
March 25	Chapter 14	Lab 12 (ch14)	Wednesday March 27 th 11:59 pm. Peer reviews in Pear	
April 1	Chapter 15	Lab 13 (ch15)		FINAL EXAM Saturday April 20 th 2:30 to 4:30 pm

University Policies

Academic Consideration

When you find yourself unable to meet an in-course requirement because of illness or compassionate reasons, please advise the course instructor in writing, with your name, id#, and e-mail contact. See the academic calendar for information on regulations and procedures for

Academic Consideration:

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-ac.shtml>

Academic Misconduct

The University of Guelph is committed to upholding the highest standards of academic integrity and it is the responsibility of all members of the University community, faculty, staff, and students to be aware of what constitutes academic misconduct and to do as much as possible to prevent academic offences from occurring.

University of Guelph students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students need to remain aware that instructors have access to and the right to use electronic and other means of detection. Please note: Whether or not a student intended to commit academic misconduct is not relevant for a finding of guilt. Hurried or careless submission of assignments does not excuse students from responsibility for verifying the academic integrity of their work before submitting it. Students who are in any doubt as to whether an action on their part could be construed as an academic offence should consult with a faculty member or faculty advisor.

The Academic Misconduct Policy is detailed in the Undergraduate Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/>

Accessibility

The University of Guelph is committed to creating a barrier-free environment. Providing services for students is a shared responsibility among students, faculty and administrators. This relationship is based on respect of individual rights, the dignity of the individual and the University community's shared commitment to an open and supportive learning environment. Students requiring service or accommodation,

whether due to an identified, ongoing disability or a short-term disability should contact Student Accessibility Services.

For more information, contact SAS at 519-824-4120 ext. 56208 or email

accessibility@uoguelph.ca or see the website: <https://wellness.uoguelph.ca/accessibility/>

Course Evaluation Information

Please refer to: <https://www.uoguelph.ca/economics/course-evaluation>

Drop date

The last date to drop one-semester courses, without academic penalty, is Monday, April 4, 2025.

For regulations and procedures for Dropping Courses, see the Academic Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/>