

## Human Resources

**To:** All Employees enrolled in the University Group Benefits Program

**Subject:** Group Benefits Premium Rates

**Date:** May 1, 2024

The University of Guelph and Sun Life have finalized the Group Benefits premium rates for the policy year starting May 1, 2024.

## **Extended Health Care (EHC) and Dental**

The EHC premiums for regular full-time and temporary full-time employees are 100% funded by the University. The Dental plan, 80% funded for by the University and 20% by employees. Part-time employees contribute a percentage of the EHC/Dental premiums depending on the full-time equivalency of their University appointment(s). Effective May 1, 2024, the total University and employee EHC and Dental monthly premiums (inclusive of RST) will be increasing to:

	Family Coverage	Single Coverage
EHC Premiums	\$429.31	\$177.25
<b>Dental Premiums</b>	\$221.57	\$64.32

## Long Term Disability (LTD)

LTD premiums are 2/3 funded by the University and 1/3 by employees; Effective May 1, 2024 the total of the University and employee monthly premium rates for regular full-time employees will increase to \$5.02 per \$100 of benefit and for temporary full-time and part-time employees will be \$2.69 per \$100 of benefit. The increase is attributable to recent poor claims experience.

## Life Insurance

Life insurance premiums are 2/3 funded by the University and 1/3 by employees. The total University and employee monthly premium rate for regular full-time staff will be maintained at \$0.17 per \$1000 of benefit.

Please refer to your bi-weekly electronic pay notice available on the <u>Employee Self-Service Portal</u> to confirm the amount of your premium deductions.

If you have any questions, please contact our office at <a href="https://example.co.nlm.nih.gov/">https://example.co.nlm.nih.gov/</a> please contact our office at <a href="https://example.co.nlm.nih.gov/">https://example.co.nlm