

UPP's 2023 Annual Report is now available, marking the Plan's second full operational year as your pension provider.

UPP delivered strong results, ending the year fully funded and with a 10.2% annual rate of return—staying well-equipped to deliver dependable, lifelong pension income to members today and over the long term.

[Explore 2023 highlights](#)



2023 Highlights

as of December 31, 2023

102% funded with a \$0.2B surplus*	10.2% annual rate of return	\$11.7B net assets	\$559M total pension benefits paid	40,000+ working and retired members
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**On a smoothed asset basis*

Reminder: UPP will begin providing pension administration and member services later this summer. This means that all members will receive direct pension-related service from UPP's Member Services team. Further details about the transition, including specific dates, will be shared in the coming weeks. Until then, please continue to contact the Human Resources team with any questions about your pension.

[Learn more about the upcoming service transition](#)